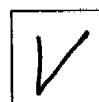


ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY



W-02148A
Valley View Water Company Inc.
P. O. Box 12490
Scottsdale AZ 852672490

RECEIVED

MAR 10 2005

AZ Corporation Commission
Director Of Utilities

ANNUAL REPORT

FOR YEAR ENDING

12	31	2004
----	----	------

FOR COMMISSION USE

ANN04	04
-------	----

COMPANY INFORMATION

Company Name (Business Name)	VALLEY VIEW WATER COMPANY, INC.		
Mailing Address	P.O. BOX 12490		
	(Street)		
	SCOTTSDALE, AZ	85267-2490	
	(City)	(State)	(Zip)
480-860-8838	480-614-8303		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			
Local Office Mailing Address			
	(Street)		
	(City)	(State)	(Zip)
Local Office Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			

MANAGEMENT INFORMATION

Management Contact:	DORIS GRUTZMACHER		
	(Name)	(Title)	
	9648 E. Clinton St,	Scottsdale, AZ	85260
	(Street)	(City)	(State) (Zip)
480-860-8838	480-614-8303		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			
On Site Manager:	KENNETH BOWLIN		
	(Name)		
	1316 N. 360th Ave,	Tonapah, AZ	85354
	(Street)	(City)	(State) (Zip)
623-386-2614			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: <u>DORIS GRUTZMACHER</u>			
(Name)			
<u>9648 E. Clinton St., Scottsdale, AZ 85260</u>			
(Street)	(City)	(State)	(Zip)
<u>480-860-8838</u>	<u>480-614-8303</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Attorney: _____			
(Name)			

(Street)	(City)	(State)	(Zip)

Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME

VALLEY VIEW WATER COMPANY, INC.

UTILITY PLANT IN SERVICE

2004

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization	1,500		1,500
302	Franchises			
303	Land and Land Rights	20,000		20,000
304	Structures and Improvements			
307	Wells and Springs	75,000	38,000	37,000
311	Pumping Equipment	13,100	11,135	1,965
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	32,000	13,922	18,078
331	Transmission and Distribution Mains	142,191	36,550	105,641
333	Services	10,500	5,754	4,746
334	Meters and Meter Installations	6,050	5,114	936
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4,000	3,040	960
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	304,341	113,515	190,826

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

VALLEY VIEW WATER COMPANY, INC.

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	1,500		
302	Franchises			
303	Land and Land Rights	20,000		
304	Structures and Improvements			
307	Wells and Springs	75,000	3%	2,250
311	Pumping Equipment	13,100	3%	655
320	Water Treatment Equipment		4.30%	
330	Distribution Reservoirs and Standpipes	32,000	2%	640
331	Transmission and Distribution Mains	142,191	2%	640
333	Services	10,500	2.5%	263
334	Meters and Meter Installations	6,020	4%	242
335	Hydrants		2%	
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	4,000	3%	120
340	Office Furniture and Equipment		5%	
341	Transportation Equipment		20%	
343	Tools, Shop and Garage Equipment		4.95%	
344	Laboratory Equipment			
345	Power Operated Equipment		6.5%	
346	Communication Equipment			
347	Miscellaneous Equipment		7.7%	
348	Other Tangible Plant			
	TOTALS	304,341		7013

This amount goes on the Comparative Statement of Income and Expense _____
Acct. No. 403.

COMPANY NAME VALLEY VIEW WATER COMPANY, INC.

BALANCE SHEET

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 8,730	\$ 14,026
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 8,730	\$ 14,026
	FIXED ASSETS		
101	Utility Plant in Service	\$ 304,341	\$ 304,341
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	<129,744>	<136,757>
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 174,597	\$ 167,584
	TOTAL ASSETS	\$ 183,327	\$ 181,610

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

COMPANY NAME VALLEY VIEW WATER COMPANY, INC.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$	\$
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$	\$
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$	\$
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 10,000	\$ 10,000
211	Paid in Capital in Excess of Par Value	382,148	382,148
215	Retained Earnings (2059)	<208,821>	<210,538>
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$	\$
	TOTAL LIABILITIES AND CAPITAL	\$ 183,327	\$ 181,610

COMPANY NAME VALLEY VIEW WATER COMPANY, INC.

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR 2003	CURRENT YEAR 2004
461	Metered Water Revenue	\$ 17,129	\$ 16,956
460	Unmetered Water Revenue	750	1,100
474	Other Water Revenues		
	TOTAL REVENUES	\$ 17,879	\$ 18,056
	OPERATING EXPENSES		
601	Salaries and Wages	\$ 2,365	\$ 2,207
610	Purchased Water		
615	Purchased Power	1,373	1,447
618	Chemicals		
620	Repairs and Maintenance	8,190	1,443
621	Office Supplies and Expense	753	1,118
630	Outside Services	1,500	1,500
635	Water Testing	536	560
641	Rents	1,500	1,500
650	Transportation Expenses		
657	Insurance - General Liability	1,437	1,240
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case		
675	Miscellaneous Expense	256	75
403	Depreciation Expense	7,013	7,013
408	Taxes Other Than Income	1,009	1,141
408.11	Property Taxes	508	574
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 26,440	\$ 19,820
	OPERATING INCOME/(LOSS)	\$ < 8,561 >	\$ < 1,764 >
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 36	\$ 47
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	TOTAL OTHER INCOME/(EXPENSE)	\$ 36	\$ 47
	NET INCOME/(LOSS)	\$ < 8,525 >	\$ < 1,717 >

COMPANY NAME	VALLEY VIEW WATER COMPANY, INC.
--------------	---------------------------------

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued				
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$	\$	\$	\$
Amount Outstanding	\$	\$	\$	\$
Date of Maturity				
Interest Rate	%	%	%	%
Current Year Interest	\$	\$	\$	\$
Current Year Principle	\$	\$	\$	\$

Meter Deposit Balance at Test Year End	\$	<u>200</u>
Meter Deposits Refunded During the Test Year	\$	<u>200</u>

COMPANY NAME	VALLEY VIEW WATER COMPANY, INC.
---------------------	---------------------------------

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
803547	3	40	Upper 495'	16"	2"	
			Mid 8'	12"		
			Lower 720'	10 3/4"		

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10 hp	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
15,000	1	5,000	1

COMPANY NAME

VALLEY VIEW WATER COMPANY, INC.

WATER COMPANY PLANT DESCRIPTION (CONTINUED)**MAINS**

Size (in inches)	Material	Length (in feet)
1 1/2"		1,600'
3		5,000'
4		
5		
6		14,000'
8		
10		
12		

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X 3/4	25
3/4	
1	
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category.

TREATMENT EQUIPMENT:

None

STRUCTURES:

OTHER:

*Chain Link & Gate Fencing / Concertina Wire Topos
Around Well Head & Well Equipment*

COMPANY NAME: VALLEY VIEW WATER COMPANY, INC.

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2004

MONTH	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLON PUMPED (Thousands)
JANUARY		179,060	
FEBRUARY		208,330	
MARCH		153,370	
APRIL		235,990	
MAY		325,540	
JUNE		393,520	
JULY		422,970	
AUGUST		475,740	
SEPTEMBER		374,010	
OCTOBER		523,540	
NOVEMBER		387,790	
DECEMBER		217,300	
TOTAL			3,976,640

Is the Water Utility located in an ADWR Active Management Area (AMA)?

() Yes

(X) No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?

() Yes

(X) No

If yes, provide the GPCPD amount: _____

What is the level of arsenic for each well on your system. 0.01 mg/l
(If more than one well, please list each separately.)

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME VALLEY VIEW WATER COMPANY, INC. YEAR ENDING 12/31/2004

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2004 was: \$ 573⁵⁶

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

PARCEL/ACCOUNT # 639-89-000 6

MARICOPA COUNTY
TREASURER
 DOUG TODD, TREASURER
 301 W JEFFERSON ST -- RM 100
 PHOENIX, AZ 85003-2199
 http://treasurer.maricopa.gov
 PHONE NUMBERS ON OTHER SIDE

PROPERTY DESCRIPTION
 SECTION TOWN-BLK RNG-TR
 TOTAL VALUE OF OPERATING PROPERTY



VALLEY VIEW WATER CO
 PO BOX 12490
 SCOTTSDALE, AZ 85267-2490

MARICOPA COUNTY 2004 PROPERTY TAX STATEMENT

NOTICE: SEE REVERSE SIDE FOR
 IMPORTANT INFORMATION.

\$25.00 CHARGE IF CHECK
 FAILS TO CLEAR BANK.

YOUR CHECK IS YOUR RECEIPT.

LIMITED (PRIMARY) VALUES				PRIMARY	COMPARATIVE 2003 AMT	2004 DISTRIBUTION		OFFICE USE ONLY
TYPE	LIMITED	%	ASSESSED			RATE / 100	2004 AMT DUE	
LAND/BLDG PERSONAL EXEMPTION	15000 18000	25.0	3750 4000	COUNTY EDUC. EQUAL CITY SCHOOL CO. EDUC COMM COL.	84.75 33.02 33.48 65.87	12108 04560 6646 9211	93.84 35.34 51.50 71.38	PRTKEY= SEQ= 4926 MTG= LOAN#
PRIM. TOT.	31000		7750					
AREA CODE 900000				SUBTOTAL	217.12	32525	252.06	FIRST HALF TAX AMOUNT 220.77
FULL CASH (SECONDARY) VALUES				SECONDARY				
TYPE	FULL CASH	%	ASSESSED					
LAND/BLDG PERSONAL EXEMPTION	15000 18000	25.0	3750 4000	FLOOD CAWCD OVERRIDES FIRE DIST. ASST. LIBRARY "BONDS" -COUNTY -CITY -SCHOOLS -COMM COL. SUBTOTAL	.26 8.42 2.50 .48 3.64 4.90 18.13 9.63 47.96	2119 1200 2177 0069 0521 2986 1161 10213	7.94 9.30 16.86 .54 4.04 22.98 9.00 70.66	DUE OCT 1, 2004 DELINQUENT AFTER NOV. 1, 2004 SECOND HALF TAX AMOUNT 220.77 DUE MARCH 1, 2005 DELINQUENT AFTER MAY 2, 2005 INTEREST ON LATE PAYMENT IS 16% PER YEAR PRORATED MONTHLY AS OF THE FIRST DAY OF THE MONTH ARS § 42-18053
SEC. TOT.	31000		7750					
SPECIAL DISTRICT (VALUE/ACRES/SQ FT) = ASSESSED				DIST #				KEEP THIS PORTION FOR YOUR RECORDS
EXEMPT EQ TAX SADDLE MOUNTAIN WEST-MEC				7750 7750	07990 30002	110.04 3.50	114.94 3.88	
IF NOT PAID BY DELINQUENT DATES, CALL OR WRITE FOR INTEREST AMOUNT.					378.62	TOTALS	\$441.54	

In accordance with the Americans with Disabilities Act, the County Treasurer will provide materials in alternative formats and
 will make other reasonable accommodations upon request.

(1159) = PRTCNL

001 56243022 Pay 1 504 MARS 04 034243

BANK ONE

MONEY ORDER

Arizona

Pay To The
 Order Of

Maricopa County Treasurer

265391157 16-3717
 1220

Date 12/08/2004

Pay FIVE HUNDRED SEVENTY THREE DOLLARS AND 56 CENTS

\$ *****573.56***

NOT VALID FOR MORE THAN \$1000.00

MEMO 506-40-D34-4 + 63929-0006

SENDER

*Valley View Water Co
 P.O. Box 12490, Scottsdale, AZ 85267*

ADDRESS
 Issued by Integrated Payment Systems Inc., Englewood, Colorado
 Wells Fargo Bank Ltd., Los Angeles, California



COMPANY NAME VALLEY VIEW WATER COMPANY, INC. YEAR ENDING 12/31/2004

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported Loss (\$1,717)
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported _____
Estimated or Actual State Tax Liability _____

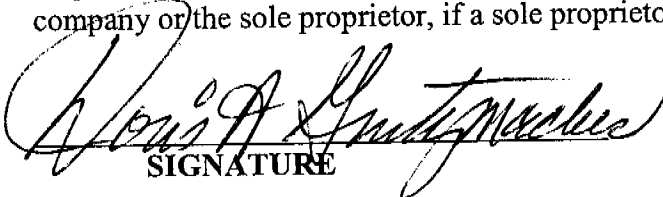
Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances _____
Amount of Gross-Up Tax Collected _____
Total Grossed-Up Contributions/Advances _____

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

3-3-05
DATE

DORIS H. GRUTZMACHER
PRINTED NAME

PRESIDENT
TITLE

RECEIVED

VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only

MAR 10 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	<u>MARICOPA</u>
NAME (OWNER OR OFFICIAL) TITLE	<u>DORIS A. GRUTZMACHER, PRES</u>
COMPANY NAME	<u>VALLEY VIEW WATER COMPANY INC</u>

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2004</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2004 WAS:

Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 18,056

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 6,141
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST
INCLUDE SALES TAXES BILLED OR
COLLECTED. IF FOR ANY OTHER REASON,
THE REVENUE REPORTED ABOVE DOES NOT
AGREE WITH TOTAL OPERATING REVENUES
ELSEWHERE REPORTED, ATTACH THOSE
STATEMENTS THAT RECONCILE THE
DIFFERENCE. (EXPLAIN IN DETAIL)**

Doris A. Grutzmacher
SIGNATURE OF OWNER OR OFFICIAL
480-8668838
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

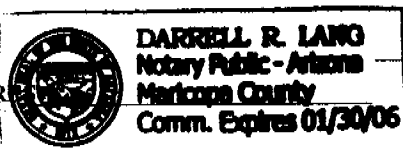
31

DAY OF

COUNTY NAME	<u>Maricopa</u>
MONTH	<u>March</u>
YEAR	<u>2005</u>

(SEAL)

MY COMMISSION EXPIRES



Darrell R. Lang
SIGNATURE OF NOTARY PUBLIC

RECEIVED

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

MAR 10 2005

AZ Corporation Commission
Director Of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MARICOPA	
NAME (OWNER OR OFFICIAL) DORIS H. GRUTZMACHER	TITLE PRESIDENT
COMPANY NAME VALLEY VIEW WATER COMPANY, INC	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2004

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2004 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES \$ <u>18,056</u>

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 1,141
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

Doris H. Grutzmacher
SIGNATURE OF OWNER OR OFFICIAL
480-8608838
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

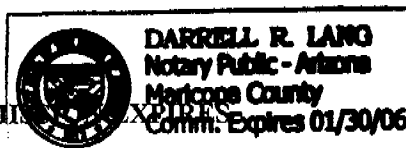
3rd

DAY OF

NOTARY PUBLIC NAME DARRELL R. LANG	
COUNTY NAME Maricopa	
MONTH March	YEAR 2005

(SEAL)

MY COMM.



X

Darrell R. Lang
SIGNATURE OF NOTARY PUBLIC

FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2004) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**